

2025 No. 252

PUBLIC SERVICE PENSIONS

The Public Service Pensions Revaluation Order 2025

Made - - - - - *3rd March 2025*

Laid before the House of Commons *4th March 2025*

Coming into force in accordance with article 1(2) and (3)

The Treasury make the following Order in exercise of the powers conferred by section 9(2) and (3) of the Public Service Pensions Act 2013(a).

Citation, commencement and extent

- 1.—(1) This Order may be cited as the Public Service Pensions Revaluation Order 2025.
- (2) Subject to paragraph (3), this Order comes into force on 1st April 2025.
- (3) Article 2 comes into force on 6th April 2025 in respect of schemes established by—
- (a) the Local Government Pension Scheme Regulations 2013(b);
 - (b) the Local Government Pension Scheme (Scotland) Regulations 2018(c);
 - (c) the National Health Service Pension Scheme Regulations 2015(d);
 - (d) the National Health Service Pension Scheme (Scotland) Regulations 2015(e).
- (4) This Order extends to England and Wales, Scotland and Northern Ireland.

Revaluation by reference to change in prices or earnings

2. For the purposes of section 9(2) of the Public Service Pensions Act 2013 (revaluation), in relation to the period beginning with 1st April 2024 and ending with 31st March 2025—
- (a) the change in prices is an increase of **1.7** per cent;
 - (b) the change in earnings is an increase of **4.5** per cent.

(a) 2013 c. 25.
(b) S.I. 2013/2356.
(c) S.S.I. 2018/141.
(d) S.I. 2015/94.
(e) S.S.I. 2015/94.

3rd March 2025

Vicky Foxcroft
Jeff Smith
Two of the Lords Commissioners of His Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

Section 9 of the Public Service Pensions Act 2013 (c. 25) (revaluation) applies to pension schemes which, under that Act, require a revaluation of pensionable earnings, or a proportion of such earnings, accrued as a pension, by reference to a change in prices or earnings (or both) in a given period.

In relation to the period from 1st April 2024 to 31st March 2025 inclusive, article 2 of this Order specifies an increase in prices of 1.7 per cent, based on a measure of the year on year change in the Consumer Prices Index to September 2024; and an increase in earnings of 4.5 per cent, based on a measure of the year on year change in average weekly earnings to September 2024.

This Order comes into force on 1st April 2025 but, for the schemes specified in article 1(3), this Order comes into force on 6th April 2025.

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.

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