

## **DfC update for the LGPS (NI) Technical Group meeting on 1 October 2021**

We had an LGPS (NI) Advisory Board (SAB) meeting on 15 September and the topics covered were-

1. 2016 valuations: Provisional cost cap results;
2. HMT's Cost Cap Mechanism and SCAPE consultations;
3. Update on the McCloud Remedy;
4. Draft LGPS (Amendment) Regulations (NI) 2021 – Goodwin, Walker and minor amendments; and
5. Proposed increase in normal minimum pension age from 55 to 57

The Government Actuary's Department made presentations to the SAB setting out the results of the 2016 Valuations and HMT's consultations.

We continue to monitor developments in relation to the McCloud Remedy.

We plan to consult on draft Regulations which includes amendments to ensure compliance the Goodwin Ruling and the Walker Judgment. Also, miscellaneous amendments are included in these Regulations.

We plan to consult on these draft Regulations in the next few weeks.

Zena Kee (NILGOSC) highlighted that among those miscellaneous amendments the following amendments have been discussed in the past by the Group and may be of interest-

Admission agreements - an amendment gives the Committee a discretion in relation to the admission of a transferee admission body to the Scheme;

Forfeiture – a member no longer has to have left employment because of an offence committed in relation to that employment;

Refunds of contributions – a new discretion will allow the Committee were it considers it is justified, to refund contributions beyond the 5 year limit; and

Death grants – a proposal to extend death grants to those aged over 75.