

New National LGPS Framework for Transition Management Services goes live

We are delighted to confirm that the latest National LGPS Procurement Framework for Transition Management Services is now live. This is the second iteration of the Transition Management Services Framework.

Building on the success of its predecessor, this Framework is designed to help LGPS Funds, Investment Pools and wider public sector bodies swiftly and easily access a wide range of Transition Management and Implementation Services, as well as Transition Management Advisory Services, from a variety of qualified providers to meet their local needs.

The Framework is split into two distinct Lots:

- Lot 1 Transition Management and Implementation Services
- Lot 2 Transition Management Advisory Services

Users of the Framework will benefit from all the usual advantages of using a National LGPS Framework including access to high quality value for money services, pre-agreed Terms and Conditions and supporting documentation.

Commenting on the launch, Sarj Basra, Head of Programmes at LGPS Central said:

'We are really pleased to be one of the founding members for the National LGPS Framework for Transition Management Services. This framework will assist all LGPS Investment Pools and LGPS Funds in easily accessing subject matter experts in the transition management and transition advisory space and help us all as part of our forthcoming transition planning.'

The following organisations have worked together to establish this Framework, supported by the National LGPS Frameworks team, and procurement and legal specialists from Norfolk County Council;

- City of Bradford Metropolitan District Council (as Administering Authority of the West Yorkshire Pension Fund)
- City of Wolverhampton Council (as Administering Authority of the West Midlands Pension Fund)
- LGPS Central Limited
- Norfolk County Council (as Administering Authority of the Norfolk Pension Fund)
- Staffordshire County Council (as Administering Authority of the Staffordshire Pension Fund)
- West Sussex County Council
- Wirral Council (as Administering Authority for Merseyside Pension Fund)

The National LGPS Frameworks are a collaboration of LGPS Funds and Pools who have been working together since 2012 and in 2022 were recognised with the Outstanding Contribution award at the LAPF Investment Awards. By using the National LGPS Frameworks, LGPS Funds and Pools can save considerable time and money. Frameworks offer efficient, best practise, regulatory compliant access to a range of qualified specialist providers. By using a Framework individual LGPS stakeholders can still define local service requirements but at the same time leverage better prices. The LGPS is already collectively benefiting from more than £200m in savings by using the National LGPS Frameworks.

If you are interested in using one of the National LGPS Frameworks or would just like to

find out more, please email <u>nationalLGPSFrameworks@norfolk.gov.uk</u>call 01603 306846 or visit our website <u>www.nationallgpsframeworks.org</u>

Notes for Editors

The following Service Providers have been appointed to the National LGPS Framework for Transition Management and Implementation Services:

Provider	Lot 1	Lot 2
BlackRock Investment Management (UK) Limited	X	
Hymans Robertson LLP		Х
Macquarie Capital (Europe) Limited	Х	
Mercer Limited		Х
Russell Investments Implementation Services Limited	Х	
The Northern Trust Company	Х	

'By the LGPS, for the LGPS'

The National LGPS Frameworks are open to all LGPS Funds, LGPS Pools and Administering Authorities and the wider public sector nationally for the procurement of pensions related services from a wide range of specialist qualified providers.

Frameworks available include:

- Actuarial, Benefits and Governance Consultancy Services
- AVC Services
- Global Custody Services
- Investment Management Consultancy Services
- ISP and Member Data Services
- Legal Services
- Pensions Administration Operational Support Services
- Pensions Administration Software
- Stewardship Services
- Transition Management Services

For more information about the National LGPS Frameworks please contact:

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