

New National LGPS Framework for Additional Voluntary Contributions (AVC) goes live.

We are delighted to confirm that the latest National LGPS Procurement Framework is now live. This is a new Framework, designed to help LGPS Funds and wider public sector pension schemes swiftly and easily access Additional Voluntary Contribution (AVC) services for their scheme members, and Consultancy Services to assist with their AVC provision.

The new AVC Framework enables LGPS Funds to source a variety of services to meet their local needs. The Framework is split into two different Lots:

Lot 1: Additional Voluntary Contribution Services

Lot 2: Consultancy Services associated with Additional Voluntary Contributions

Users of the Framework will benefit from all the usual advantages of using a National LGPS Framework including access to high quality value for money services, pre-agreed Terms and Conditions and supporting documentation.

Commenting on the launch, Ian Howe, Pensions and Payments Manager at Leicestershire, and Deputy Chairman of the Local Government Technical Group said *'The new Additional Voluntary Contribution (AVC) Framework is hugely beneficial for Local Government Pension Funds assessing or changing their Fund's AVC provider. It will improve AVC standards and service for Local Government Funds, and most importantly Local Government scheme members. I wish to thank the National LGPS Frameworks Team and the LGPS Funds who have worked hard to positively conclude this Framework.'*

The following Funds have worked together to establish this Framework, supported by the National LGPS Frameworks team, and procurement and legal specialists from Norfolk County Council.

- Cheshire West and Chester Council (As Administering Authority for Cheshire Pension Fund)
- Dumfries and Galloway Council (as Administering Authority of the Dumfries and Galloway Pension Fund)
- Glasgow City Council (as Administering Authority of the Strathclyde Pension Fund)
- Leicestershire County Council (as Administering Authority of Leicestershire Pension Fund)

The National LGPS Frameworks are a collaboration of LGPS Funds and Pools who have been working together since 2012 and in 2022 were recognised with the Outstanding Contribution of the Year award at the LAPF Investment Awards. By using the National LGPS Frameworks, LGPS Funds and Pools can save considerable time and money. Frameworks offer efficient, best practise, regulatory compliant access to a range of qualified specialist providers. By using a Framework individual LGPS stakeholders can still define local service requirements but at the same time leverage better prices. The LGPS is already collectively benefiting from more than £172m in savings by using the National LGPS Frameworks.

If you are interested in using one of the National LGPS Frameworks or would just like to find out more, please email nationalLGPSFrameworks@norfolk.gov.uk call 01603 306846 or visit our website www.nationallgpsframeworks.org

Notes for Editors

The following Service Providers have been appointed to the National LGPS Framework for AVC Services:

Provider	Lot 1	Lot 2
Aon Investments Limited		X
Barnett Waddingham LLP		X
Hymans Robertson LLP		X
Legal and General Assurance Society	X	
Mercer Limited		X
Prudential Assurance Company Limited	X	

'By the LGPS, for the LGPS'

The National LGPS Frameworks are open to all LGPS Funds, LGPS Pools and Administering Authorities and the wider public sector nationally for the procurement of pensions related services from a wide range of specialist qualified providers.

Frameworks available include:

- Actuarial, Benefits and Governance Consultancy Services
- AVC Services
- Global Custody Services
- Investment Management Consultancy Services
- ISP and Member Data Services
- Legal Services
- Pensions Administration Operational Support Services
- Pensions Administration Software
- Stewardship Services

For more information about the National LGPS Frameworks please contact:

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