

New National LGPS Framework for Investment Management Consultancy Services goes live.

We are delighted to confirm that the latest National LGPS Procurement Framework is now live. This is the third iteration of the Investment Management Consultancy procurement framework, which supports the LGPS community by offering quick and efficient access to already competed specialist Investment Consultancy related services. This iteration of the Framework has been expanded to enable Cost Monitoring and Reporting services to also be procured via this Framework.

The Investment Management Consultancy Services Framework enables LGPS Funds and Pools, their employers and other public sector pensions schemes to procure services across four distinct service areas:

Lot 1: Investment Consultancy Services

Lot 2: Manager/Fund Search, Selection, Monitoring and Review Services

Lot 3: Investment Managements Consultancy Related Specialist Services

Lot 4: Investment Management Cost Monitoring and Reporting

The National LGPS Frameworks are a voluntary collaboration of LGPS Funds and Pools working together to save time and money and deliver benefit to the whole LGPS community. LGPS Funds and Pools save significant time and money by using the National LGPS Frameworks. Frameworks offer efficient, best practise, regulatory compliant access to a range of qualified specialist providers. By using a Framework individual LGPS stakeholders can still define local service requirements but at the same time leverage better prices. Since the first national LGPS Framework 10 years ago, that LGPS collectively is benefiting from more than £163m in savings.

The following LGPS Funds worked together to establish this Framework, supported by the National LGPS Frameworks team, and procurement and legal specialists from Norfolk County Council.

- Hampshire County Council (as Administering Authority of the Hampshire Pension Fund)
- Norfolk County Council (as Administering Authority of the Norfolk Pension Fund)
- Northern Ireland Local Government Officer's Superannuation Committee ("NILGOSC")
- Tameside Metropolitan Borough Council (as Administering Authority of the Greater Manchester Pension Fund)
- West Sussex County Council (As Administering Authority of the West Sussex Pension Fund)
- Wirral Council (as Administering Authority of the Merseyside Pension Fund)

The Framework is open to all LGPS Pools, Administering Authorities as well as other Public Sector Pension Schemes and the Pension Protection Fund.

If you are interested in using one of the National LGPS Frameworks or would just like to find out more, please email NationalLGPSFrameworks@norfolk.gov.uk call 01603 306846 or visit our website www.nationallgpsframeworks.org

Notes for Editors

The following Service Providers have been appointed to the National LGPS Framework for Investment Management Consultancy Services:

Provider	Lot 1	Lot 2	Lot 3	Lot 4
Aon Investments Limited	X	X	X	X
Barnett Waddingham LLP	X	X	X	
Bfinance	X	X	X	
CEM Benchmarking UK Ltd				X
Hymans Robertson LLP	X	X	X	
Isio	X	X	X	
Mercer Limited	X	X	X	
MJ Hudson Investment Advisory	X	X	X	
Redington	X	X	X	

‘By the LGPS, for the LGPS’

The National LGPS Frameworks are open to all LGPS Funds, LGPS Pools and Administering Authorities and the wider public sector nationally for the procurement of pensions related services from a wide range of specialist qualified providers.

Frameworks available include:

- Actuarial, Benefits and Governance Consultancy Services
- Global Custody Services
- Investment Management Consultancy Services
- Legal Services
- Pensions Administration Operational Support Services
- Pensions Administration Software
- Stewardship Services

For more information about the National LGPS Frameworks please contact:

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