

Transitional arrangements due to SCAPE change in May 2026 – Scotland

Table 1 – calculations based on Individual incoming and outgoing transfers guidance

Calculation	Scenario	Current process
Non-Club transfer out	<ul style="list-style-type: none"> CETV quote issued before 19 May 2026, and member elects inside guarantee period 	Use factor table version 2023-04b dated 03/11/2023
Non-Club transfer out	<ul style="list-style-type: none"> CETV quote issued before 19 May 2026, and member elects outside guarantee period 	Use factor table 2026-01
Non-Club transfer out	<ul style="list-style-type: none"> CETV quote issued on or after 19 May 2026 	Use factor table 2026-01
Non-Club transfer out (cash transfer sum)	<ul style="list-style-type: none"> cash transfer sum quote issued before 19 May 2026, and member elects for cash transfer sum before reply date 	Use factor table version 2023-04b dated 03/11/2023
Non-Club transfer out (cash transfer sum)	<ul style="list-style-type: none"> cash transfer sum quote issued on or after 19 May 2026 	Use factor table 2026-01
Non-Club transfer in	<ul style="list-style-type: none"> transfer value payment received before 19 May 2026 	Use factor table version 2023-04b dated 03/11/2023
Non-Club transfer in	<ul style="list-style-type: none"> any other non-Club transfer in 	Suspend until new factors

Calculation	Scenario	Current process
Club transfer out	<ul style="list-style-type: none"> • guarantee date before 15 June 2026, and • member elects inside guarantee period 	Use factor table version 2023-04b dated 03/11/2023
Club transfer out	<ul style="list-style-type: none"> • guarantee date before 15 June 2026, and • member elects outside guarantee period 	Use factor table version 2023-04b dated 03/11/2023 but use the CRA adjustment factors in factor table 2026-01
Club transfer out	<ul style="list-style-type: none"> • CETV guarantee date after 14 June 2026 	Use factor table version 2023-04b dated 03/11/2023 but use the CRA adjustment factors in factor table 2026-01
CEV for divorce purpose	<ul style="list-style-type: none"> • divorce quote issued on or after 19 May 2026 	Use factor table 2026-01
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote issued by sending administering authority before 19 May 2026, • relevant date of interfund before 19 May 2026, and • interfund paid within 3 months of the relevant date 	Use factor table version 2023-04b dated 03/11/2023

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote issued by sending administering authority before 19 May 2026, • relevant date of interfund before 19 May 2026, • interfund not paid within 3 months of the relevant date, and • either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023</p> <p>Payment on or after 15 June 2026</p> <p>Use factor table 2026-01</p>

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Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote issued by sending administering authority before 19 May 2026, • relevant date of interfund before 19 May 2026, • interfund not paid within 3 months of the relevant date, and • transfer value of final salary benefits will be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023 to calculate both:</p> <ul style="list-style-type: none"> • the interfund payment, and • the notional transfer value of the final salary benefits as at the relevant date and the earned pension it buys <p>Payment on or after 15 June 2026</p> <ul style="list-style-type: none"> • use factor table 2026-01 to calculate the interfund payment, and • use factor table version 2023-04b dated 03/11/2023 to calculate the notional transfer value of the final salary benefits as at the relevant date and the earned pension it buys

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Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote issued by sending administering authority before 19 May 2026, • relevant date of interfund on or after 19 May 2026, and • transfer value of final salary benefits will be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	Suspend until new factors

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote issued by sending administering authority before 19 May 2026, • relevant date of interfund on or after 19 May 2026, and • either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023</p> <p>Payment on or after 15 June 2026</p> <p>Use factor table 2026-01</p>
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote not issued by sending administering authority before 19 May 2026, and • transfer value of final salary benefits will be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	Suspend until new factors

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred benefits, • quote not issued by sending administering authority before 19 May 2026, and • either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulations 10(4) or 10(6) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023</p> <p>Payment on or after 15 June 2026</p> <p>Use factor table 2026-01</p>
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred refund benefits, • relevant date of interfund before 19 May 2026, and • interfund paid within 3 months of the relevant date 	<p>Use factor table version 2023-04b dated 03/11/2023</p>

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred refund benefits, • relevant date of interfund before 19 May 2026, • interfund not paid within 3 months of the relevant date, and • either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulation 10(5) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023</p> <p>Payment on or after 15 June 2026</p> <p>Use factor table 2026-01</p>

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred refund benefits, • relevant date of interfund before 19 May 2026, • interfund not paid within 3 months of the relevant date, and • transfer value of final salary benefits will be used to buy earned pension in accordance with regulation 10(5) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023 to calculate both:</p> <ul style="list-style-type: none"> • the interfund payment, and • the notional transfer value of the final salary benefits as at the relevant date and the earned pension it buys* <p>Payment on or after 15 June 2026</p> <ul style="list-style-type: none"> • use factor table 2026-01 to calculate the interfund payment, and • use factor table version 2023-04b dated 03/11/2023 to calculate the notional transfer value of the final salary benefits as at the relevant date and the earned pension it buys* <p>*If the relevant date is before 25 September 2020, use the factors and methodology in force on the relevant date to calculate the notional transfer value of the final salary benefits as at the relevant date and the earned pension it buys</p>

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred refund benefits, • relevant date of interfund on or after 19 May 2026, and • transfer value of final salary benefits will be used to buy earned pension in accordance with regulation 10(5) of the 2014 Scheme transitional regulations 	Suspend until new factors
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • previous benefits are deferred refund benefits, • relevant date of interfund on or after 19 May 2026, and • either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulation 10(5) of the 2014 Scheme transitional regulations 	<p>Payment before 15 June 2026</p> <p>Use factor table version 2023-04b dated 03/11/2023</p> <p>Payment on or after 15 June 2026</p> <p>Use factor table 2026-01</p>

Table 2 – calculations based on other guidance

Title of guidance	Calculation	Scenario	Current process
Pension sharing following divorce	CEV for divorce purposes	<ul style="list-style-type: none"> • pensioner member, or • active or deferred member who is over NPA for all or part of their benefits, and • divorce quote not issued to the member before 19 May 2026 	Use factor table 2026-01
Application of a pension debit for divorced members – transfer date from 1 April 2015	Calculation of underpin debit	<ul style="list-style-type: none"> • transfer date after 31 March 2015, • CARE account qualifies for underpin addition, • member an active or deferred member as at the transfer date, and • underpin causes the pension sharing cash equivalent to increase 	<p>Use the same version of the factor table as was used to calculate the pension sharing cash equivalent</p> <p>So, if the cash equivalent was calculated after 18 May 2026 (this being the date the authority processed the calculation, rather than the transfer date), use the cash equivalent factors in the table 2026-01 to calculate both the pension sharing cash equivalent and the member underpin debit</p>

Title of guidance	Calculation	Scenario	Current process
Application of a pension credit to the former spouse or civil partner of the member (post 2015 members)	Calculation of a pension credit	<ul style="list-style-type: none"> debited member was a member of the 2015 Scheme 	<p>Use the same version of the factor table as was used to calculate the pension sharing cash equivalent</p> <p>So, if the cash equivalent was calculated after 18 May 2026 (this being the date the authority processed the calculation, rather than the transfer date), use the factor table 2026-01 to calculate both the pension sharing cash equivalent and the resulting pension credits</p>
Application of a pension credit to the former partner of a pre-2015 leaver	Calculation of a pension credit	<ul style="list-style-type: none"> debited member was not a member of the 2015 Scheme 	<p>Use the same version of the factor table as was used to calculate the pension sharing cash equivalent</p> <p>So, if the cash equivalent was calculated after 18 May 2026 (this being the date the authority processed the calculation, rather than the transfer date), use the factor table 2026-01 to calculate both the pension sharing cash equivalent and the resulting pension credits</p>