



Ministry of Housing,
Communities &
Local Government

Jeff Houston
SAB Secretary
18 Smith Square
Westminster
London, SW1P 3HZ

11 May 2021

Dear Jeff,

Local Government Pension Scheme: Revised actuarial guidance

Regulation 2(3) of the Local Government Pension Scheme Regulations 2013 provides that the Secretary of State may, after consultation with the Government Actuary's Department, issue actuarial guidance to administering authorities.

Please find attached revised actuarial guidance on;

- late retirement;
- early retirement;
- inverse commutation;
- additional survivor benefits;
- pre 2014 pension credit;
- Additional Pension guidance in respect of Pre-2012;
- Additional Pension guidance in respect of 2012-2014;
- AVC to transfer credits;
- Annual Allowance Scheme Pays.

This guidance comes into effect as of the date of this letter.

I understand that the Local Government Association (LGA) plan to circulate the revised factors to all scheme managers and publish the revised factors. I can confirm that the guidance has been subject to consultation with the Government Actuary's Department as required by Regulation 1(2) of the 2013 Regulations.

Yours sincerely,

Teresa Clay
Head of Pensions, Local Government Finance Stewardship Division