

Transitional arrangements due to SCAPE change in March 2023 – England and Wales

Table 1 – calculations based on Individual incoming and outgoing transfers guidance

Calculation	Scenario	Current process
Non-Club transfer out	<ul style="list-style-type: none"> • CETV quote issued before 30 March 2023, and • member elects inside guarantee period 	Use guidance dated 8 April 2020 and factor table version 9 dated 20 December 2019
Non-Club transfer out	<ul style="list-style-type: none"> • CETV quote issued before 30 March 2023, and • member elects outside guarantee period 	<p>Use guidance dated 8 April 2020 and latest factor table - version 2023-04</p> <p>See section titled ‘Lose the right to a CETV’ in the Non-Club Transfer Out guide for information on how to process such cases</p>
Non-Club transfer out	<ul style="list-style-type: none"> • CETV quote issued between 30 March 2023 and 31 May 2023 	No quotes should have been issued during this period
Non-Club transfer out	<ul style="list-style-type: none"> • CETV quote issued on or after 1 June 2023 	Use guidance dated 8 April 2020 and latest factor table - version 2023-04
Non-Club transfer out (cash transfer sum)	<ul style="list-style-type: none"> • cash transfer sum quote issued before 30 March 2023, and • member elects for cash transfer sum before reply date 	Use guidance dated 8 April 2020 and factor table version 9 dated 20 December 2019

Calculation	Scenario	Current process
Non-Club transfer out (cash transfer sum)	<ul style="list-style-type: none"> cash transfer sum quote issued between 30 March 2023 and 31 May 2023 	No quotes should have been issued during this period
Non-Club transfer out (cash transfer sum)	<ul style="list-style-type: none"> cash transfer sum quote issued on or after 1 June 2023 	Use guidance dated 8 April 2020 and latest factor table - version 2023-04
<u>Non-Club transfer in</u>	<ul style="list-style-type: none"> <u>transfer in credit quotation issued to the member before 30 March 2023,</u> <u>there is a 3 month guarantee from the sending scheme,</u> <u>member elects inside guarantee period,</u> <u>and</u> <u>election received before 30 March 2023</u> 	<u>Use guidance dated 8 April 2020 and factor table version 9 dated 20 December 2019</u>
Non-Club transfer in	<ul style="list-style-type: none"> transfer in credit quotation issued to the member before 30 March 2023, there is a 3 month guarantee from the sending scheme, <u>member elects inside guarantee period,</u> election received after 29 March 2023, <u>and</u> the transfer value is received within 12 months of joining the LGPS 	Use guidance dated 8 April 2020 and factor table version 9 dated 20 December 2019

Calculation	Scenario	Current process
Non-Club transfer in	<ul style="list-style-type: none"> • transfer in credit quotation issued to the member before 30 March 2023, • there is a 3 month guarantee from the sending scheme, and • member elects outside guarantee period 	Use guidance dated 8 April 2020 and latest factor table - version 2023-04
Non-Club transfer in	<ul style="list-style-type: none"> • transfer in credit quotation issued to the member before 30 March 2023, • there is a 3 month guarantee from the sending scheme, • member elects within guarantee period, <u>election received after 29 March 2023,</u> <u>and</u> • the transfer value is received after 12 months of joining the LGPS 	Use guidance dated 8 April 2020 and latest factor table - version 2023-04
Non-Club transfer in	<ul style="list-style-type: none"> • transfer in credit quotation issued to the member before 30 March 2023, • there is no guarantee from the sending scheme, <u>and</u> • election received on or after 30 March 2023 	Use guidance dated 8 April 2020 and latest factor table - version 2023-04

Calculation	Scenario	Current process
Non-Club transfer in	<ul style="list-style-type: none"> • transfer in credit quotation issued to the member before 30 March 2023, • there is no guarantee from the sending scheme, and • election received before 30 March 2023 	Use guidance dated 8 April 2020 and factor table version 9 dated 20 December 2019
Non-Club transfer in	<ul style="list-style-type: none"> • transfer in credit quotation not issued to the member before 30 March 2023 	Issue transfer in quotation using guidance dated 8 April 2020 and latest factor table - version 2023-04. Use the same factors for the 'actual' stage
CEV for Divorce purpose	<ul style="list-style-type: none"> • divorce quote issued on or after 30 March 2023 	Use: <ul style="list-style-type: none"> • divorce guidance dated 11 June 2020, • transfer guidance dated 8 April 2020, and • latest factor table - version 2023-04
Interfund / intrafund adjustment	<ul style="list-style-type: none"> • quote issued by sending administering authority before 30 March 2023, and • relevant date of interfund before 30 March 2023 	Use: <ul style="list-style-type: none"> • interfund guidance dated 14 April 2016, • transfer guidance dated 8 April 2020, and • factor table version 9 dated 20 December 2019

Calculation	Scenario	Current process
Interfund / intrafund adjustment	<ul style="list-style-type: none"> quote issued by sending administering authority before 30 March 2023, relevant date of interfund on or after 30 March 2023, and either no final salary benefits transferring, or transfer value of final salary benefits will not be used to buy earned pension in accordance with regulations 10(4), 10(5) or 10(6) of the 2014 Scheme transitional regulations 	<p>Payment made before 1 June 2023 use:</p> <ul style="list-style-type: none"> interfund guidance dated 14 April 2016, transfer guidance dated 8 April 2020, and factor table version 9 dated 20 December 2019 <p>Payment made on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> interfund guidance dated 14 April 2016, transfer guidance dated 8 April 2020, and latest factor table - version 2023-04
Interfund / intrafund adjustment	<ul style="list-style-type: none"> quote not issued by sending administering authority before 30 March 2023, where applicable, transfer value of final salary benefits will be used to buy earned pension in accordance with regulations 10(4), 10(5) or 10(6) of the 2014 Scheme transitional regulations 	<p>For both the transfer out and in use:</p> <ul style="list-style-type: none"> interfund guidance dated 14 April 2016, transfer guidance dated 8 April 2020, and latest factor table - version 2023-04
Club transfers out	<ul style="list-style-type: none"> CETV guarantee date is before 1 June 2023, and Member elects inside guarantee period 	<p>Use:</p> <ul style="list-style-type: none"> guidance dated 8 April 2020 factor table version 9 dated 20 December 2019

Calculation	Scenario	Current process
Club transfer out	<ul style="list-style-type: none"> CETV guarantee date is between 1 June 2023 and 30 September 2023 member elects inside guarantee period 	Use: <ul style="list-style-type: none"> guidance dated 8 April 2020 Club factors shown in factor table version 9 dated 20 December 2019 CRA adjustment factors in the latest factor table – version 2023-04
Club transfer out	<ul style="list-style-type: none"> CETV guarantee date is before 1 October 2023, and member elects outside guarantee period 	Use: <ul style="list-style-type: none"> guidance dated 8 April 2020 latest factor table - version 2023-04
Club transfer out	<ul style="list-style-type: none"> CETV guarantee date on or after 1 October 2023 	Use: <ul style="list-style-type: none"> guidance dated 8 April 2020 latest factor table - version 2023-04

Calculation	Scenario	Current process
Club transfer in	<ul style="list-style-type: none"> CETV guarantee date before 1 October 2023 	<p>In principle, you should always use the same approach as the sending scheme. If the sending scheme has used a different approach to that set out below, we suggest you query this with the sending scheme to determine the reason why.</p> <p>Use:</p> <ul style="list-style-type: none"> guidance dated 8 April 2020 Club factors shown in factor table version 9 dated 20 December 2019
Club transfer in	<ul style="list-style-type: none"> CETV guarantee date on or after 1 October 2023 	<p>In principle, you should always use the same approach as the sending scheme. If the sending scheme has used a different approach to that set out below, we suggest you query this with the sending scheme to determine the reason why.</p> <p>Use:</p> <ul style="list-style-type: none"> guidance dated 8 April 2020 latest factor table - version 2023-04

Table 2 - calculations based on other guidance

Title of guidance	Calculation	Scenario	Current process
Pension sharing following divorce	CEV for divorce purposes	<ul style="list-style-type: none"> • pensioner member, or • active or deferred member who is over NPA for all or part of their benefits, and • divorce quote not issued to the member before 30 March 2023 	Use guidance dated 11 June 2020 and latest factor table - version 2023-04
Application of a pension debit for divorced members – Transfer date from 1 April 2014	Adjustment of a divorce debit on ill health retirement	<ul style="list-style-type: none"> • retirement on ill health grounds of a member with a divorce debit 	<p>Retirement date before 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020 and factors within the guidance <p>Retirement date on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020, and • latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Application of a pension debit for divorced members – Transfer date from 1 April 2014	Adjustment of a divorce debit on early retirement (non-ill health cases)	<ul style="list-style-type: none"> • early retirement of a member with a divorce debit (not an ill health retirement), and • transfer date is after 31 March 2014 	<p>Retirement date before 3 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020 and factors within the guidance <p>Retirement date after 2 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020, and • latest factor table - version 2023-04
Application of a pension debit for divorced members – Transfer date before 1 April 2014	Adjustment of a divorce debit on ill health retirement	<ul style="list-style-type: none"> • retirement on ill health grounds of a member with a divorce debit, and • transfer date is before 1 April 2014 	<p>Retirement date before 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020 and factors within the guidance <p>Retirement date on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020, and • latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Application of a pension debit for divorced members – Transfer date before 1 April 2014	Adjustment of a divorce debit on early retirement (non-ill health cases)	<ul style="list-style-type: none"> • early retirement of a member with a divorce debit (not an ill health retirement), and • transfer date is before 1 April 2014 	<p>Retirement date before 3 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020 and factors within the guidance <p>Retirement date after 2 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 11 June 2020, and • latest factor table - version 2023-04
Application of a pension credit to the former spouse or civil partner of the member (post-2014 members)	Calculation of a pension credit	<ul style="list-style-type: none"> • debited member was a member of the 2014 Scheme 	<p>Transfer day before 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 1 March 2019 and factors within the guidance <p>Transfer day on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 1 March 2019, and • latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Application of a pension credit to the former partner of a pre-2014 leaver	Calculation of a pension credit	<ul style="list-style-type: none"> debited member was not a member of the 2014 Scheme 	<p>Transfer day before 1 June 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021 and factors in the guidance <p>Transfer day on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021, and latest factor table - version 2023-04
Early payment of pension	Early payment reduction of pension and lump sum	<ul style="list-style-type: none"> member retires without a right to take unreduced benefits 	<p>Retirement date before 3 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021 and factors within the guidance <p>Retirement date after 2 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021, and latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Late retirement	Late payment increase to pension and lump sum	<ul style="list-style-type: none"> Member retires after their Normal Pension Age – age 65 for benefits built up before 1 April 2014 and State Pension age with a minimum of 65 for benefits built up from 1 April 2014 	<p>Retirement date before 1 September 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021 and factors within the guidance <p>Retirement date after 31 August 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021, and latest factor table - version 2023-04 <p>Note that you will also need to use earlier factors if the member reached their Normal Pension Age before 1 September 2023. Use the guidance dated:</p> <ul style="list-style-type: none"> 18 April 2016 for the period from Normal Pension Age to 31 August 2019 5 May 2021 for the period from 1 September 2019 to 31 August 2023

Title of guidance	Calculation	Scenario	Current process
Trivial commutation	Trivial commutation of a pension	<ul style="list-style-type: none"> quotation provided to member before 28 July 2023, and nominated date was before 28 July 2023 	Use guidance dated 15 April 2020 and factors within the guidance
Trivial commutation	Trivial commutation of a pension	<ul style="list-style-type: none"> quotation provided to member on or after 28 July 2023, and/or nominated date is on or after 28 July 2023 	Use guidance dated 15 April 2020 and latest factor table - version 2023-04
Conversion of lump sum into pension (inverse commutation)	Member opts to exchange pension for lump sum under regulation 58 of the LGPS Regulations 1997	<ul style="list-style-type: none"> quotation provided to member before 28 July 2023, and retirement date was before 28 July 2023 	Use guidance dated 5 May 2021 and factors within the guidance

Title of guidance	Calculation	Scenario	Current process
Conversion of lump sum into pension (inverse commutation)	Member opts to exchange pension for lump sum under regulation 58 of the LGPS Regulations 1997	<ul style="list-style-type: none"> quotation provided to member on or after 28 July 2023, and/or retirement date is on or after 28 July 2023 	Use guidance dated 5 May 2021 and latest factor table - version 2023-04
Annual allowance charges: Calculation of scheme pays offset	Pension offset when a member elects for Scheme pays to meet an annual allowance tax charge	<ul style="list-style-type: none"> member under NPA at relevant date, and election does not occur when retirement figures being processed 	<p>Scheme pays election made before 28 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021 and factors within the guidance <p>Scheme pays election made on or after 28 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 5 May 2021 and latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Annual allowance charges: Calculation of scheme pays offset	Pension offset when a member elects for Scheme pays to meet an annual allowance tax charge	<ul style="list-style-type: none"> • member is over NPA at relevant date, and / or • election occurs when retirement figures being processed 	<p>Scheme pays election made before 28 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 5 May 2021 • LTA factors in factor table version 9 <p>Scheme pays election made on or after 28 July 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 5 May 2021 • LTA factors in the latest factor table - version 2023-04
Annual allowance charges: Calculation of scheme pays offset Election made on or after 1 April 2014	Adjustment of an offset on early retirement (ill health cases)	<ul style="list-style-type: none"> • retirement on ill health grounds of a member with a scheme pays offset, and • offset was not calculated when retirement figures being processed 	<p>Retirement date before 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 5 May 2021 • pension debit adjustment factors in factor table version 9 <p>Retirement date on or after 1 June 2023 use:</p> <ul style="list-style-type: none"> • guidance dated 5 May 2021 • pension debit adjustment factors in latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Annual allowance charges: Calculation of scheme pays offset Election made on or after 1 April 2014	Adjustment of an offset on early retirement (non-ill health cases)	<ul style="list-style-type: none"> • retirement on non-ill health grounds of a member with a scheme pays offset, and • offset was not calculated when retirement figures being processed 	Retirement date before 3 July 2023 use: <ul style="list-style-type: none"> • guidance dated 5 May 2021 • early retirement factors in factor table version 9 Retirement date on or after 3 July 2023 use: <ul style="list-style-type: none"> • guidance dated 5 May 2021 • early retirement factors in latest factor table - version 2023-04
Annual allowance charges: Calculation of scheme pays offset Election made before 1 April 2014	Adjustment of an offset on early retirement (ill health cases)	<ul style="list-style-type: none"> • retirement on ill health grounds of a member with a scheme pays offset, and • offset was not calculated when retirement figures being processed 	Retirement date before 1 June 2023 use: <ul style="list-style-type: none"> • guidance dated 14 April 2016 • pension debit adjustment factors in factor table version 9 Retirement date on or after 1 June 2023 use: <ul style="list-style-type: none"> • guidance dated 14 April 2016 • pension debit adjustment factors in latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
<p>Annual allowance charges: Calculation of scheme pays offset</p> <p>Election made before 1 April 2014</p>	<p>Adjustment of an offset on early retirement (non-ill health cases)</p>	<ul style="list-style-type: none"> retirement on non-ill health grounds of a member with a scheme pays offset, and offset was not calculated when retirement figures being processed 	<p>Retirement date before 3 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 14 April 2016 early retirement factors in factor table version 9 <p>Retirement date on or after 3 July 2023 use:</p> <ul style="list-style-type: none"> guidance dated 14 April 2016 early retirement factors in latest factor table - version 2023-04
<p>Purchase of additional pension</p> <p>Election made on or after 1 April 2014</p>	<p>Member and / or employer purchases additional pension</p>	<ul style="list-style-type: none"> member elects after 1 October 2023 to purchase additional pension, or employers decide after 1 October 2023 to award additional pension 	<p>Use guidance dated 1 April 2019 and latest factor table - version 2023-04</p>

Title of guidance	Calculation	Scenario	Current process
Purchase of additional pension Election made on or after 1 April 2014	Member and / or employer purchases additional pension	<ul style="list-style-type: none"> • member elected to purchase additional pension before 2 October 2023, or • employers decided to award additional pension before 2 October 2023 	Where the regular APCs start or the lump sum is paid after 1 October 2023: <ul style="list-style-type: none"> • use guidance dated 1 April 2019 and factor table version 9 For regular payment APCs contracts (including contracts where the payments started before 2 October 2023) that continue after March 2024: <ul style="list-style-type: none"> • with effect from 1 April 2024, recalculate the additional contributions due using guidance dated 1 April 2019 and latest factor table - version 2023-04
Purchase of additional pension Election made on or after 1 April 2012 and before 1 April 2014	Member and / or employer purchased additional pension	<ul style="list-style-type: none"> • additional pension contract continues after March 2024 	With effect from 1 April 2024, recalculate the additional contributions due using guidance dated 5 May 2021 and latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
Purchase of additional pension Election made on or after 1 April 2008 and before 1 April 2012	Member and / or employer purchased additional pension	<ul style="list-style-type: none"> additional pension contract continues after March 2024 	With effect from 1 April 2024, recalculate the additional contributions due using guidance dated 5 May 2021 and latest factor table - version 2023-04
Conversion of accumulated AVCs to transfer credits Payment of AVC commenced before 13 November 2001	Member elects to convert AVCs into final salary membership upon retirement	<ul style="list-style-type: none"> member elects before 2 October 2023 	Use guidance dated 5 May 2021 and factor table version 9 dated 20 December 2019
Conversion of accumulated AVCs to transfer credits Payment of AVC commenced before 13 November 2001	Member elects to convert AVCs into final salary membership upon retirement	<ul style="list-style-type: none"> member elects on or after 2 October 2023 	Use guidance dated 5 May 2021 and latest factor table - version 2023-04

Title of guidance	Calculation	Scenario	Current process
<p>Use of accumulated AVCs to provide additional pension under the Scheme Non-councillor members</p> <p>Payment commenced on or after 1 April 2014</p>	<p>Member elects to convert AVCs into additional pension upon retirement</p>	<ul style="list-style-type: none"> • member elects before 2 October 2023 	<p>Use guidance dated 14 April 2016 and factor table version 9 dated 20 December 2019</p>
<p>Use of accumulated AVCs to provide additional pension under the Scheme Non-councillor members</p> <p>Payment commenced on or after 1 April 2014</p>	<p>Member elects to convert AVCs into additional pension upon retirement</p>	<ul style="list-style-type: none"> • member elects on or after 2 October 2023 	<p>Use guidance dated 14 April 2016 and latest factor table - version 2023-04</p>

Title of guidance	Calculation	Scenario	Current process
<p>Use of accumulated AVCs to provide additional pension under the Scheme</p> <p>Non-councillor members</p> <p>Payment commenced before 1 April 2014</p>	<p>Member elects to convert AVCs into additional pension upon retirement</p>	<ul style="list-style-type: none"> member left active membership before 1 April 2014 and immediately elected to use AVCs to purchase additional pension 	<p>We do not expect this guidance to be used.</p>
<p>Purchase of additional survivor benefits</p> <p>Election made on or after 1 April 2008 and before 1 April 2014</p>	<p>Member elected to pay additional contributions to so any period of membership before 6 April 1988 will be included in the calculation of survivor benefits for co-habiting partners</p>	<ul style="list-style-type: none"> additional survivor benefits contract continues after March 2024 	<p>With effect from 1 April 2024, recalculate the additional survivor benefits contributions due using guidance dated 5 May 2021 and latest factor table - version 2023-04</p>