

Fundamentals 2026

Day one - London

9:30 Registration and refreshments

9:55 Chair's introduction to the day

10:00 Duties and responsibilities of Pension Committees and Boards

- How the LGPS is governed
- Roles of committees, boards and officers
- Oversight, compliance and accountability

11:30 Refreshment break

11:45 The benefit structure

- The basis of the LGPS
- Career average (CARE) and final salary benefits
- Retirements and survivor benefits

13:00 Lunch

14:00 The legal landscape

- Legal powers and duties in the LGPS
- Common legal risks and pitfalls
- Resolving disputes and handling complaints

15:15 Refreshment break

15:30 Scheme Advisory Board (SAB) update

- SAB priorities and workplan update
- LGPS in transition
- Emerging issues and hot topics

16:15 Close

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Day two - London

9:30 Registration and refreshments

9:55 Chair's introduction to the day

10:00 Introduction to investment duties

- Asset pooling in the LGPS
- Setting the investment strategy and implementation
- Responsible investment and pooling governance

11:00 Refreshment break

11:15 Asset classes: risk and return

- The different types of investment classes and how they work
- Strategic asset allocation

12:15 Working with your pool

- Building effective relationships between funds and pools
- Governance, oversight and the shareholder role
- Delivering your investment strategy and responding to challenges

12:45 Lunch

13:45 Local investments

- Understanding local investment within the LGPS framework
- Productive finance and place-based investment opportunities
- The role of pools in identifying, assessing and delivering investment opportunities

14:15 Valuations

- The purpose of an actuarial valuation
- Assets and liabilities and the assumptions used

15:00 Refreshment break

15:15 Funding

- The importance of a funding strategy
- Different employers – different characteristics and objectives
- Communicating with employers and employer covenants

16:00 Close

Fundamentals 2026

Day three - London

9:30 Registration and refreshments

9:55 Chair's introduction to the day

10:00 Fiduciary duty in practice

- How the duty applies
- Considering non-financial factors and responding to lobbying

10:45 A view from MHCLG

- The role of the responsible government department
- The Government's priorities

11:15 Refreshment break

11:30 Administration Matters: Oversight, Strategy and Communication

- Pensions administration strategies, performance and oversight
- Managing the growing complexity of LGPS administration
- Supporting effective member and employer communication

12:30 Lunch

13:30 The Regulator's view

- Current priorities and emerging risks
- Effective governance, oversight and accountability

14:00 Preparing for an Independent Governance Review (IGR)

- Understanding what an IGR is and what it will assess
- The characteristics of a well-governed LGPS fund
- How committees and boards can prepare for the new requirements

14:45 Refreshment break

15:00 Managing risk in the LGPS

- Understanding the risks facing the LGPS
- Risk appetite and risk registers
- The role of committees and boards in overseeing risk

15:30 Being an effective committee or board member

- What does effective mean?
- Governance of decision making
- Providing challenge, scrutiny and oversight in practice.

16:15 Close