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Scheme Advisory Board (SAB) - England & Wales

SAB to publish summary of its meetings – update from meeting held on 10 October 2018

SAB is keen to improve communication of the work it is undertaking on behalf of its stakeholders. Although the SAB <u>website</u> can be helpful, it agreed at a meeting on 10 October 2018, that a bullet point summary of each SAB meeting should be sent to scheme stakeholders after each meeting, followed by a more detailed summary on the website in the "<u>Board Publications</u>" section.

Summary of the meeting held on 10 October 2018:

Cost Cap

SAB agreed to delegate to the Chair and a representative from both the employers and employees' sides, assisted by a small technical group, responsibility for agreeing a package of benefit changes to return the scheme to its total target cost of 19.5% while also looking at employee contributions at the lower end. The resultant package will be put to SAB for agreement as soon as possible to ensure that scheme changes are on the statute book by April 2019.

SAB was also advised that discussions are underway to move local fund valuations to a quadrennial timeframe to ensure consistency with future scheme valuations. This will not, however, have any bearing on the 2019 valuation which will proceed as normal.

Academies

SAB agreed that the work of the academies administration working group should be allowed to continue to agree a standard monthly data extract for consideration at the next SAB meeting. The future of the academies funding working group is the subject of ongoing discussions with MHCLG and DfE.

GAD has now published the work commissioned by MHCLG and DfE to review the treatment of academies within the Local Government Pension Scheme. In particular, GAD was asked to gather evidence on the variation in treatment of academies within and across different LGPS Funds. Data from the most recently completed valuations as at 31 March 2016 was obtained for this purpose. A copy of the report can be found at https://www.gov.uk/government/publications/academies-lgps-pension-arrangements". A small working group from within the SAB membership will now assess and evaluate the options for change included in the report and report back to SAB with recommendations for scheme changes to put to MHCLG Ministers.

Separation project

In 2015, SAB commissioned KPMG to undertake a project to examine the issues and challenges of separating the pension's functions of LGPS administering authorities from their host authorities. As part of SAB's 2018/19 work programme, a further project was established to see how the recommendations that emerged from the exercise undertaken in 2015 could be made to work in practice.

In August 2018, SAB invited interested parties to assist in developing options for change.

SAB was advised that three teams had bid for this project to assess the practical steps that would need to be taken to implement the two options outlined in the bidding document. SAB members will have until the 27 October to submit any comments on the three bid submissions, after which, the Chair and Vice Chair, under delegated authority, will decide the winning bid.

SAB members were clear that the project was intended to help and assist with the successful management of potential conflict of interests arising between a pension fund and its parent local authority and was not to be taken as a criticism of elected members, section 151, or other officers.

Code of transparency – Compliance system

On 3 September 2018, the Scheme Advisory Board launched a "Code of Transparency compliance system" tender exercise. The tender is to design, build, host and support a system to validate / check for completion the templates received from the relevant fund managers for each of the relevant LGPS funds and or Pools. Delta eSourcing is being used to run this exercise, please visit www.delta-esourcing.com/respond/R87C47F5VR for more details.

SAB was advised that as of 28 September, 91 signatories had signed up to the code of transparency covering £180bn of the scheme's assets.

The procurement process to ensure compliance with the code has reached the stage where an OJEU contract notice has been posted. The procurement working group is to meet on the 17 October to evaluate responses to the selection questionnaire. The Board also agreed that the Chair is given delegated authority to enter into formal discussions with representative bodies to progress the creation of a successor body to the IDWG.

Responsible Investment Guidance

SAB was advised that the final draft of the guidance, reflecting recent government thinking around ESG considerations including climate risk, will be prepared for consideration at the next SAB meeting.

Members were also advised that following an analysis of LGPS funds' Investment Strategy Statements, ShareAction is intending to engage with a number of LGPS fund authorities to discuss their approach to ESG policies.

TPR

Under AOB, concerns were raised about the attention being given to individual administering authorities by TPR, in particular, on record keeping and issue of annual benefit statements. On 26 November, the Chair should <u>wrote</u> to the Pensions Regulator setting out the Board's concerns.

LGPS – England & Wales

Harvey v Haringey and MHCLG judgment

On 30 October 2018, in the High Court Mr Justice Julian Knowles handed down his judgment on the above case. The case relates to the non-payment of a cohabiting partner's pension where the member left the LGPS before 1 April 2008.

Ms Harvey maintained that the Council's refusal to pay her a pension was discriminatory and in violation of the European Convention on Human Rights. Mr Justice Julian Knowles found in favour of Haringey Council and MHCLG and dismissed the application for judicial review.

In his judgment Mr Justice Julian Knowles states the central and core justification running throughout this case is that spouses in the 1997 Scheme and cohabitees of 2008 Scheme members are entitled to a pension because it was costed into the relevant Schemes and paid for. Where a member left before April 2008 the member did not pay for a cohabitee to receive a benefit, nor was it otherwise costed into the 1997 Scheme.

MHCLG consultation on technical amendments to benefits

In <u>bulletin 177</u> we noted that MHCLG had commenced a policy consultation called 'LGPS: technical amendments to benefits' closing on 29 November 2018. The consultation document is available on the scheme <u>consultations page</u> of <u>www.lgpsregs.org</u>. It looked at three areas:

- Survivor benefits introducing changes to provide that pensions paid to survivors
 of civil partnerships or same-sex marriages will be equal to those provided to
 widows of male members. The changes will be backdated to the date civil
 partnerships and same-sex marriages were implemented, this means that LGPS
 administering authorities will need revisit all awards made under the current rules
 to civil/same-sex partners and pay any additional sums due.
- Introducing a general power for MHCLG to issue statutory guidance.
- Correcting the unintended error in the LGPS (Amendment) 2018 Regulations to provide that deferred members who left under the 1995 Regulations are able to take payment of their LGPS pension without the need for their former employer's consent from age 55, with the appropriate reduction for early payment.

MHCLG also undertook a separate technical consultation on the draft amendment regulations to the technical amendments as set out above. The technical consultation was not a public consultation meaning that only interested parties, including the National LGPS Technical Group and the LGA, were invited to respond.

The LGA has responded to both the policy and technical consultations, and has published its responses on the <u>consultations page</u> of <u>www.lgpsregs.org</u>

The National LGPS Technical Group responded to the technical consultation, its response can be found <u>here</u> and within the minutes (when agreed) of the meeting to be held on 11 December 2018.

Planned changes to actuarial factor table formats and formulas

On 27 September 2018, the LGA met with MHCLG, GAD and software suppliers to discuss the implementation of:

- the revised factors following the review of the current actuarial guidance
- the change to the format of tables and calculation formula of some of the factors (as opposed to simply a change of values in the factor table currently in force)

GAD has prepared <u>a document</u> to enable MHCLG to provide LGPS software suppliers and administrators with advanced information on the format and formula changes. The document outlines the layout of affected factors tables and formulas in force immediately prior to the current review and the new layouts that will apply following the review. It does not include any current or revised factor values. Most importantly, none of the changes outlined in the document take effect until they are superseded by the issue of separate updated factor tables and guidance by the Secretary of State for the Ministry of Housing, Communities and Local Government.

It is intended that all of the Scheme's actuarial factors (excluding additional pension) will move to unisex factors, thereafter, the document explains that GAD are proposing table format and/or formula changes to:

Guidance	Proposed change
Annual Allowance Charges: Calculation of Scheme Pays Offset [elections made from 1 April 2014] - dated 12 April 2016	Scheme pays offset factors to NPA for active members below NPA (as opposed to factors to age 65 with a relevant conversion).
Application of a Pension Credit to the Former Spouse or Civil Partner of the Member [Transfer day on or after 1 April 2014 and member had been a member of the 2014 scheme] - dated 12 April 2016	Pension credit factors to NPA (as opposed to factors below and above NPA with a relevant adjustment where appropriate).
Purchase of additional pension – elections on or after 1 April 2014 dated 18 April 2016	Factors to NPA (as opposed to applying an adjustment where member's NPA is over 65, though member is below NPA at the point of election).
Actuarial factors for Individual Cash Equivalent and Club transfers from 1 March 2017 - dated 9 March 2017	Introduction of factors and formula to calculate non-club final salary transfers in respect of those members who meet the conditions in Schedule 7 of the Public Service Pensions Act 2013 (as opposed to sending such cases to MHCLG for onward transmission to GAD as per paragraph 7.5 of the current guidance dated 8 April 2016).
NPAs not an exact age	Within the guidance in this table, some members will have an NPA that is not an exact age. The factors are interpolated where this is the case. The document sets out the interpolation calculations.

SCAPE discount rate – impact on actuarial guidance - update

Further to Jayne Wiberg's email of 31 October, the article in <u>bulletin 177</u> setting out the impact of the reduction to the SCAPE discount rate, Lorraine Bennett emailed administering authorities in November with updated factors covering non-club transfers and pensioner CETVs on divorce.

The factor spreadsheet and covering letter are available on the <u>actuarial guidance</u> page of <u>www.lgpsregs.org</u>. The <u>transitional guidance document</u> (which sets out the recommended process for administering authorities during the transition to the new factors) has also been updated.

We plan to reformat the <u>actuarial guidance</u> page of <u>www.lgpsregs.org</u> when all the revised factors are received; however, in the meantime both the factor spreadsheet and the transitional guidance document can be found under each corresponding guidance subject. Currently these are available under:

- Transfers individual incoming and outgoing (factor spreadsheet and transitional guidance)
- Pensioner CETVs on divorce (factor spreadsheet only)
- Interfund transfers (transitional guidance only)

In addition please note:

- the dates on the factor list tab in relation to the 'related factor guidance' column have been corrected (this was a copy down error within the original spreadsheet).
- CRA adjustment factors are still sex specific (and unchanged). GAD have proposed an update of the CRA factors at the same time Cabinet Office update the club memorandum; they also expect these to switch to unisex.

Section 13 report published

On 27 September 2018, MHCLG published the first <u>statutory review</u> of the LGPS under section 13 of the Public Service Pensions Act 2013. The department is required to report on the Scheme every three years; this report covers the period up to 2016. The Government Actuary reported that in aggregate, the LGPS is in a strong financial position and funds have made significant progress since the 2013 valuation.

LGPS - Scotland

Concurrent employments

There is an outstanding regulatory issue, concerning a member who held concurrent employments and who subsequently left one of those employments. The issue covers those cases where the:

- initial employment began before 1 April 2015 and ceased after that date, and
- second employment began on or after 1 April 2015 (under regulation 3 of the LGPS (Scotland) Regulations 2018 [SSI 2018/141] and whilst the person was still in the initial employment.

Regulation 10(8) of the LGPS (Transitional Provisions and Savings)(Scotland) Regulations 2014 [SSI 2015/448] only addresses those cases where both employments commenced before 1 April 2015. Where this is the case, upon leaving active membership in a concurrent employment, upon aggregation with the continuing employment, administrators are required to apply an adjustment to the pre-1 April 2015 final salary membership. However, where the continuing employment is in relation to an employment that commenced on or after 1 April 2015, no such adjustment is required, meaning that the pre-1 April 2015 final salary membership is aggregated on a day-for-day basis.

This issue has been raised with SPPA who confirmed the policy intent as set out below, on 3 December 2018

"Unfortunately it is clear that the regulations do not currently address this scenario correctly. The policy intent is that any pre-1 April 2015 membership should be adjusted when adding it to the membership for <u>a continuing employment</u>. There is no break in service here; therefore we will be revising regulation 10(8).... as suggested by the LGA.

"(8) Where deferred benefits or a deferred refund under paragraph (1) arise from the cessation of a concurrent employment and the member continues as an active member in a continuing employment in which the member became an active member either by virtue of regulation 5(1) of these Regulations (membership of the 2015 Scheme) or by virtue of regulation 3 of the 2014 Regulations (active membership), the formula in regulation 14(4) (concurrent employments) or, as the case may be, regulation 41(4) (rights to return of contributions) of the Administration Regulations must be applied in order to determine the rights the member is entitled to for the purposes of paragraph (2)".

We do intend to amend the regulations as per LGA's correction list, when the Transitional Regulations are updated, which will be in the New Year".

SCAPE discount rate - impact on actuarial guidance - update

Further to the article in <u>bulletin 176</u> titled "Draft Public Service Pensions (Valuations and Employer Cost Cap) (Amendment) Directions 2018" setting out the impact of the reduction to the SCAPE discount rate, Roddy MacLeod (SPPA) emailed administering authorities on 14 November with updated factors covering non-club transfers and pensioner CETVs on divorce.

The factor spreadsheet is available on the <u>actuarial guidance</u> page of <u>www.scotlgpsregs.org</u>.

We plan to reformat the <u>actuarial guidance</u> page of <u>www.scotlgpsregs.org</u> when all the revised factors are received; however, in the meantime the factor spreadsheet can be found under each corresponding guidance subject. Currently these are available under:

- Transfers individual incoming and outgoing
- Pensioner CETVs on divorce

Scheme Advisory Board

Prepared by Jayne Wiberg – LGA – 5 December 2018 – version 2

The <u>SAB</u> met on 4 October to discuss various matters including 2017 valuation work, SAB work plan and review of activities, Transparency code and the annual report. At the time of writing the minutes had yet to be published.

HMRC

Countdown bulletins 38 & 39

On 2 November, HMRC published <u>countdown bulletin 38</u> and on 26 November, HMRC published <u>countdown bulletin 39</u> that includes articles on:

- scheme financial reconciliation
- Scheme reconciliation service stalemate queries and requests for data
- scheme cessation
- scheme reconciliation service
- CEPs

Of particular interest is the articles on:

- stalemate queries. The article sets out three scenarios and confirms that HMRC will accept stalemate queries (based on their three scenarios) up to 31 December 2018. Thereafter, various processes may be followed depending upon the outcome.
- scheme financial reconciliation. HMRC are now offering administering authorities the opportunity to request their financial position as at 7 October 2018. This will give an indication as to whether the administering authority will be in surplus or deficit when bills or refunds are issued in April 2019.
- scheme reconciliation service (SRS). HMRC have confirmed that due to the higher than forecast increase in SRS queries leading up to 31 October 2018, they will be unable to sustain their 3-month turnaround time to respond. However, they remain committed to respond to all queries by 31 March 2019.

Pension Schemes Newsletters 104 & 105

On 31 October, HMRC published <u>pension schemes newsletter 104</u> and on 23 November, HMRC published <u>pension scheme newsletter 105</u>. The newsletters include a joint article from HMRC and The Pensions Regulator (TPR) and articles on:

- double taxation bulk requests for certificates of residence
- overseas transfer charge draft regulations
- Manage and Register Pension Schemes service newsletter
- reporting overseas transfers
- operating PAYE on pension payments.
- transfers between registered pension schemes

The joint article from HMRC and TPR relates to pensions tax relief. It appears that there are issues with giving tax relief to scheme members on their pension contributions. As a result, some scheme members are receiving tax relief twice and others are not getting the tax relief they are due. The article explains a number of instances where errors can be made, where employers can find guidance in this area and the fact that employers should already have safeguards in place to prevent such errors occurring in line with TPR <u>Codes of Practice 5 and 6</u>.

On 4 December, Lorraine Bennett forwarded an email from HMRC concerning the payments made by administrators in respect of the annual allowance charge. HMRC confirmed:

"Where an AFT return has been submitted that includes an annual allowance charge, the scheme administrator will be provided with a charge reference which they should use when making payment. This will ensure the payment is automatically allocated against the correct account and charge. Where an administrator is making a payment on account in advance of receiving the charge reference, the reference they should use is the scheme's PSTR (pension scheme tax reference). They should <u>NOT</u> use the name and/or national insurance number (NINO) or unique taxpayer reference (UTR) of the individual whose charge the scheme is paying. If any sub-scheme administrator has paid an annual allowance charge quoting the individual's NINO and/or UTR as a reference, can they please send me an e-mail with details at their earliest opportunity, i.e. the name/NINO of the individual, the amount and the AFT return period the charge relates to".

HMT

Indexation of public service pensions

On 4 December, HMT issued an updated <u>direction</u> under Section 59A of the Social Security Pensions Act 1975. The direction continues existing indexation provisions and, as a result of HMTs 2017 consultation on <u>GMP indexation and equalisation</u>, extends the arrangements to some additional groups of pensioners.

The Secretariat will review the updated direction and can confirm that it intends to issue guidance for administering authorities in the new year.

TPR and FCA

2018 governance and administration survey

Further to the article in <u>bulletin 177</u>, TPR issued the survey link to scheme managers and scheme contacts on 5 November 2018. We encourage all administering authorities to complete the survey by the closing date of 30 November 2018, though we understand that entries may be accepted into December. Should you encounter any questions or problems in completing the survey please contact <u>Nick Gannon</u> (TPR Policy Lead) who is happy to act as a post box for the research agency.

FCA and TPR launch joint regulatory strategy

On 18 October 2018, the Financial Conduct Authority and TPR launched a joint regulatory strategy to strengthen their relationship and take joint action to deliver better outcomes for pension savers and those entering retirement.

FCA publish new rules and guidance on improving quality of pension transfer advice

The FCA has published new rules and guidance on improving the quality of pension transfer advice. In a <u>policy statement</u>, the FCA confirmed that it would be taking forward most of the proposals laid out in its consultation earlier this year

The changes include raising qualification levels for pension transfer specialists and imposing a requirement for companies to provide a suitability report regardless of the outcome of advice.

New TPR website

On 12 November, TPR launched a <u>new website</u> to give more than three million yearly visitors a clearer and simpler experience. The new site is a key part of TPR's redesigned branding which highlights how the organisation is changing its approach to become clearer, quicker and tougher.

Administering authorities may wish to check their communications to make sure that any links to the old TPR website still work, or update where necessary.

Pension scam leaflet changed

In <u>bulletin 175</u>, we reported that TPR, in conjunction with the FCA, have launched a new ScamSmart TV advertising campaign to raise awareness of pension fraud and the most common tactics used by scammers.

As part of the ScamSmart campaign a <u>new customer leaflet</u> and other communication materials have been introduced. The new leaflet replaces the scorpion leaflet with immediate effect and, as before, should be included with transfer packs and is suitable to accompany annual benefit statements.

Updated guidance on Annual Benefit Statements (ABS)

In November, TPR published <u>updated guidance</u> for scheme managers, and others involved in administering public sector pension schemes, issuing ABS in the public sector. Updates include a number of case studies and the outcomes of TPR engagement during the 2017 ABS Project.

Other News and Updates

2018 Budget

On 29 October, the Chancellor of the Exchequer, Philip Hammond, presented the <u>2018 Budget</u> setting out the government's plans for the economy and public finances.

Announcements relating to public service pensions schemes confirmed as expected the reduction of the SCAPE discount rate to 2.4% plus CPI, indicating an increased cost to employers of providing pensions in the long-term. The government further acknowledged that the provisional valuation results of all public service schemes indicate that an improvement to member benefits is needed from 2019-20.

While there were no major announcements in relation to pension tax, it has been confirmed that the Lifetime Allowance for 2019-20 will increase in line with CPI, to $\pounds 1,055,000$.

In relation to pensions cold calling, the Government's <u>response</u> to its consultation has been published alongside the Budget, and according to the Budget document the Government will "shortly be implementing legislation to make pensions cold calling illegal".

The government pledged support for pension savers by committing £5m extra funding for the Pension Dashboard, which will allow individuals to see all of their pension pots, including State Pension, in one place. The Budget report confirms that DWP will consult on the project later in the year.

2018 Pensions Managers Conference – Torquay

At the above conference, the LGA hosted a workshop titled 'A year in the life of the LGA LGPS pensions team'. The aim of the workshop was to explain: who we are? what we do? how much do we cost? and to seek the views of the audience on the service we provide. We've examined the outcome and can confirm that we are able to take forward the following suggestions. We will aim to introduce:

- a scheme calendar in the new year,
- from April 2019, and each ¼ thereafter, an article containing a flavour of the technical queries that have been raised in the previous 1/4.
- by April 2020, bitesize video's the first topic APP for employers

Civil partnerships to be extended to opposite sex couples

At the Conservative Party Conference, Prime Minister Theresa May announced that heterosexual couples will be able to enter into civil partnerships. The move follows a <u>decision</u> of the Supreme Court [UKSC 2017/0060] on 27 June 2018 that the existing law around civil partnerships was incompatible with the European Convention on Human Rights as it only permitted civil partnerships between same-sex couples.

High Court ruling on GMP equalisation

On 26 October 2018, Mr Justice Morgan handed down judgment in Lloyds Banking Group Pensions Trustees Limited v Lloyds Bank PLC, HBOS PLC, Angela Sharp, Judith Cain, Susan Dixon, Secretary of State for Work and Pensions and HMT. The High Court has held that schemes must equalise the discriminatory effects of GMPs and that this can be achieved using several methods.

We are aware that concern has been raised as to the impact to Public Service Pension Schemes. HMT have confirmed that this judgement "*does not impact on the current method used to achieve equalisation and indexation in public service pension schemes*". For more information concerning the current method of equalisation of Public Service Pension Schemes, please consult the outcome to the Government consultation <u>on indexation and equalisation of GMP in public service pension</u> <u>schemes</u> published on 22 January 2018.

Launch of the cost transparency initiative (CTI)

The <u>Cost Transparency Initiative</u> (CTI) was launched on 7 November. The CTI is a new independent group (operating with the FCA operating as an observer) working to improve cost transparency for institutional investors with the responsibility for progressing the work already undertaken by the Institutional Disclosure Working Group (IDWG).

The CTI is supported by the Pensions and Lifetime Savings Association (PLSA), the Investment Association (IA) and the Local Government Pension Scheme Advisory Board England & Wales (LGPS SAB).

PASA launch GMP stalemate guidance

The Pensions Administration Standards Association (PASA) has launched its next tranche of <u>GMP guidance</u>. The guidance concentrates on cases that cannot be rectified during the reconciliation exercise and, in terms of seeking to resolve them with HMRC, reach 'stalemate' status.

Pensions dashboard – consultation published

Further to the article in <u>bulletin 173</u>, the results of the feasibility study to explore the options for delivering the dashboard has been released in the form of a Government <u>consultation</u> on 3 December 2018. The consultation sets out DWPs findings from its feasibility work, and invites contributions that will help to inform how the government can best facilitate an industry-led delivery of pensions dashboards. The consultation closes at 11pm on 28 January 2019.

It is proposed that:

- a noncommercial dashboard be hosted by the Single Financial Guidance Body (SFGB) together with multiple commercial dashboards hosted by different organisations. It is thought that this improved choice will enable consumers to use the dashboard that most suits their needs.
- There will be a single 'Pension Finder Service' (PFS) that acts as the search engine to find the pension schemes linked to the individual. Though the PFS will not be a conduit for data in keeping with the Data Protection Act 2018, rather the data will flow directly to the dashboard to the individual.
- state pension data will ultimately be part of the service.
- with the consent of the individual, pension schemes would be required in legislation to provide an individual's data via pensions dashboards. This is dependent on the industry having a robust delivery model with the appropriate governance.
- Public Sector Pension Schemes, DB and DB/DC Hybrid schemes should be given longer lead-in times to ready their data prior to on-boarding. It is expected that the industry will start to supply data to a dashboard, on a voluntary basis, from 2019. The final timeline for onboarding will need to be agreed by industry through the delivery group, involving regulators and government following more detailed work. However, it is expected that the majority of schemes will be on-boarded within 3 to 4 years from the first dashboards being available to the public.

Training

Governance Conference 17/18 January 2019

<u>Circular 311</u> advertises our forthcoming <u>Governance Conference</u>, which is taking place on 17/18 January 2019 in Bristol. Bookings are filling up fast, so if pension committee/local pension board members would like to attend, please book your places as soon as possible to avoid disappointment. The <u>programme</u> and speakers are now confirmed.

Documents added/withdrawn from:

- England & Wales http://www.lgpsregs.org/index.php
- <u>Scotland http://www.scotlgpsregs.org/index.php</u>

Regulations/ Outcome of consultations

England & Wales

Commencement date	Closure date	Title	Documents/ Links	LGA response
	29 November 2018	LGPS:Technical amendments to benefits	Consultation document	LGA technical response LGA policy response

Scotland

None since last meeting.

Guides and sample documents added / updated / withdrawn

England & Wales

08 October	Freedom and	5	Pension	Version
2018	Choice		Funds	3.0
02 October 2018	AVCs	A member's guide to AVCs	Employees	Version 1.0

Scotland

None since last meeting.

Legal opinions

None since last meeting.

Bulletins and Circulars

LGPC

Bulletin 178	November 2018
Bulletin 177	October 2018

SPPA Circulars

None since last meeting.

National LGPS Technical Group minutes

September 2018	Recommendation: refund process where payment of refund is reaching the 5 year maximum retention period, Recommendation: change to the forfeiture regulations, Recommendation: process for CEP reclaim upon transfer from the LGPS to another registered pension scheme, View: impact of TUPE on pensionable employment, View: payment of an exit credit where a commercial risk sharing agreement is in place, Connected entities, LGPC update and National LGPS Technical Group membership and terms of reference
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Communications working group

None since last meeting.