8 April 2019 Paper E

Regulation Update Northern Ireland 2019

1. Background

- 1.1 Public Service pension regulations are a devolved matter for the Northern Ireland Assembly. Regulations for the Local Government Pension Scheme (LGPS) in Northern Ireland are made by the Department for Communities.
- 1.2 The Northern Ireland Assembly made its own version of the <u>Public Service</u> <u>Pensions Act (Northern Ireland) 2014.</u>

2. LGPS Regulations

- 2.1 On 17 December 2018 the Department for Communities issued a <u>consultation</u> on changes to scheme benefits in order to rectify the Cost-Cap floor breach. Despite the pause in the Cost-Cap review (see below) the consultation continued and closed on 15 February 2019. The Department has not published its response.
- 2.2 On 17 February the Department for Communities confirmed to the Scheme Advisory Board that the Cost-Cap process was being paused for the same reasons as articulated in the Treasury announcement.

3. Governance

- 3.1 No further meetings of the NI LGPS Scheme Advisory Board have taken place.
- 3.2 In March GAD completed its Section 13 review of NILGOSC's 2016 actuarial valuation which was published in March 2019. The final report indicated that GAD had no cause for concern.
- 3.3 In the absence of local Ministers the Department for Communities took steps to have legislation made at Westminster to allow for the appointment of Board members to NILGOSC, the administrator of the LGPS in Northern Ireland. <u>The Northern Ireland (Ministerial Appointment Functions) Regulations 2019</u> were made on 19 February 2019 and allow the Secretary of State to appoint a chair and members to NILGOSC.
- 3.4 NILGOSC organised a conference on 3 April 2019 for all of the public service pension schemes with speakers from GAD, TPR, TPR, TLT Solicitors and Deloitte.

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LGPC Meeting – 8 April 2019 Agenda Item 7 Page - 1