

The Local Government Pension Scheme (Scotland) Regulations 2018



RESPONDENT INFORMATION FORM

Please Note this form **must** be returned with your response to ensure that we handle your response appropriately

1. Name/Organisation

Organisation Name

Title Mr Ms Mrs Miss Dr *Please tick as appropriate*

Surname

Forename

2. Postal Address

<input type="text"/>		
<input type="text"/>		
<input type="text"/>		
<input type="text"/>		
Postcode	Phone	Email

3. Permissions - I am responding as...

Individual

/

Group/Organisation

Please tick as appropriate

- (a) Do you agree to your response being made available to the public (in Scottish Government library and/or on the Scottish Government web site)?

Please tick as appropriate Yes No

- (b) Where confidentiality is not requested, we will make your responses available to the public on the following basis

Please tick ONE of the following boxes

Yes, make my response, name and address all available

or

Yes, make my response available, but not my name and address

or

Yes, make my response and name available, but not my address

- (c) The name and address of your organisation **will be** made available to the public (in the Scottish Government library and/or on the Scottish Government web site).

Are you content for your **response** to be made available?

Please tick as appropriate Yes No

- (d) We will share your response internally with other Scottish Government policy teams who may be addressing the issues you discuss. They may wish to contact you again in the future, but we require your permission to do so. Are you content for Scottish Government to contact you again in relation to this consultation exercise?

Please tick as appropriate Yes No

Questions: Quadrennial valuations

Q1. Should the local fund valuation cycles move from the current three year cycle to a four year cycle in line with the statutory valuation cycle?
If not, why not?

Q2. If the local and statutory valuation processes were to remain out of sync, do you think there will be any issues in providing the necessary data for the statutory valuation from 2024 on?

Q3. If local valuations were changed to a quadrennial cycle, would you expect to see additional powers to allow funds to undertake an interim valuation and/or reassess employer contribution rates in between valuations e.g. following covenant checks or a significant change in liabilities?

Annex A

Q4. If stakeholders are in agreement with moving to a quadrennial basis, views are also sought on what measures would be needed to ensure that a lengthening of the valuation cycle would not materially increase the risks that pension funds and their employers face?

Q5. Are there any other issues or risks to consider in making changes to the local valuation cycle?

Questions – Suspension Notices

Local Government Pension Scheme (Scotland) Regulations 2018
Regulations 61(3) & (4)

Q6. Have administering authorities used the option of suspending the employer's liability to pay an exit payment when an employer leaves the scheme?

If the answer is 'yes' - how often have you used this option?

Annex A

and b) has this action been effective in managing the exit from the scheme?

If the answer is 'no' - please provide reasons why

and b) what other interventions are being used & why?

Annex A

Q7. Does the wording of the regulations provide sufficient clarity for administering authorities and employers? If not, can you identify changes that might improve the provision?

Q8. a) Would guidance be helpful and effective in providing for a more consistent approach across the Scottish funds?

b) If so, what body is best placed to provide this guidance?

Q9. Are there any other mechanisms that could be considered to allow some flexibility in the settling of the employer's exit payment, whilst protecting other employers in the scheme?

Thank you for your comments.