

Pension Managers LGPS (E&W) Administering Authorities Finlaison House 15-17 Furnival Street London EC4A 1AB

14 February 2020

www.gov.uk/gad

Dear Sir/Madam

Local Government Pension Scheme - Data collection exercise as at 31 March 2019

This message provides a brief update on GAD plans for membership data for cost management valuations in 2020.

Firstly, we would like to thank all the funds for providing the 31 March 2019 data we requested last year. We have now received data from all contacts, which is very welcome and an improvement on the previous requests for data as at 31 March 2014 and 2016. As mentioned in our data request letter dated 18 October 2019, we plan to request 2020 data. We are keen to provide funds with some feedback on 2019 data early enough to be potentially useful for that request (which we expect to send in September 2020).

We will therefore send each fund a short report on the 2019 data they provide during this March. This will provide a short summary of principal features of the fund's member data which impact on GAD's role in carry out valuations under HM Treasury Directions and for the Scheme Advisory Board's corresponding scheme cost assessment. The focus will be on areas of concern at previous data collection exercises for example: unprocessed leavers, salary data, and CARE data.

In addition, we will be following up with funds on any data quality concerns in April and May. However, we are very happy to engage with any funds who have questions on the one-pager that they receive. Please send any interim queries to <u>datazone@gad.gov.uk</u>.

Yours faithfully,

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Brian Allan

Actuary

