



Department for
Communities and
Local Government

Addressees at end
4 October 2016

Dear Pension Manager,

Local Government Pension Scheme: Actuarial Guidance

1. Regulation 2(3) of the Local Government Pension Scheme Regulations 2013 provides that the Secretary of State may, after consultation with the Government Actuary's Department, issue actuarial guidance to administering authorities.
2. Further to Bob Holloway's letter of 29 April 2016, please find attached revised guidance on late retirements. Because of the different impact the new late retirement factors will have compared to the existing set, the new factors will come into effect 3 months from the date of this letter, that is, 4 January 2017. This will give members who are in the process of considering retirement after their normal retirement age, a degree of choice over which set of factors will be applied to their pension.
3. I understand that the LGA plan to publish the revised late retirement guidance at <http://www.lgpsregs.org/index.php/dclg-publications/dclg-stat-guidance>. Hard copies are also available, on request, from Andy Lankester at Andy.Lankester@communities.gsi.gov.uk. I can confirm that the guidance has been subject to consultation with the Government Actuary's Department as required by Regulation 1(2) of the 2013 Regulations.
4. Bob Holloway's earlier letter also said that further details on the transitional arrangements for the revised sets of guidance would follow. This is now attached at Annex A.
5. Also attached at Annex B is a list of extant guidance.

Yours faithfully,

Teresa Clay

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**Pension managers in England and Wales
Local Government Association
Scheme Advisory Board
UNISON
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Government Actuary's Department**

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