

INSIGHT Residential Course

Day One

6:00 p.m. Introduction to the Course / Icebreaker

An opportunity for the delegates to introduce themselves, this short session includes a non-physical team-building exercise that attempts to prove that co-operation and team-work do produce better results. Includes evening meal at 7:00 p.m.

Day Two

9:15 a.m. Perspective

A look at the history of state and private pension provision in the UK, with an emphasis on the LGPS and how it has changed over the decades and is still changing. The session concludes with an exploration of the relative roles of employing and administering authorities.

10:00 a.m. To join or not to join – that is the question

We take a look at the choice facing each and every employee - join the scheme? We'll touch on auto-enrolment and the sometimes tricky issue of deciding the rate of contribution the member will have to pay. We end with the whys and wherefores of the 50/50 Section.

11:00 a.m. Refreshment Break

11:30 a.m. The CARE scheme

An overview of the current CARE scheme and how it works in practice utilising pension accounts. We'll explore the ins and outs of Cumulative Pensionable Pay including Assumed Pensionable Pay. We will follow this with a brief look at the valuation process and employer discretions.

12:30 p.m. Lunch

2:00 p.m. Final Pay and how membership counts

For any member with pre-1 April 2014 membership we will go through how their final salary linked benefits will be calculated. We will examine the differences between whole-time, part-time and term-time scheme members and even fee-based employees. With mandatory annual benefit statements being issued, we will take a close look at the need for up-to-date and accurate records.

3:30 p.m. Refreshment Break

4:00 p.m. **Breaks and Extra Contributions**

We will examine how certain events can lead to breaks in membership and, even in the post-14 world, how such breaks can impact pre-14 rights. We'll look at how APCs can plug the gap and also be used to get extra pension on retirement. We'll also consider in-house or free-standing AVCs and using alternative tax-efficient saving vehicles. The employer options are explored also.

5:00 p.m. Session closes

7:00 p.m. Evening Meal

Day Three

9:15 a.m. **Early Leavers' benefits**

A look at the range of options available including refunds, preserved benefits, and "inter-fund" transfers. This will be supplemented by a close look at what needs to be done, and when, as required by the pension scheme regulations and other, overriding legislation.

10:30 a.m. Refreshment Break

11:00 a.m. **Aggregation, Transfer Values & Divorce**

We take a look firstly at re-joiners and what happens with their previous pension rights ("aggregation"). We'll then turn to transferring into and out of the LGPS and outline the methodology, both "club" and "non-club". What should scheme members take into account when making their decision whether to aggregate/transfer or not? We'll end with a quick look at Pension Sharing on Divorce.

12:30 p.m. Lunch

2:00 p.m. **Retirement Benefits – Part 1**

A look at all the various retirement benefits available including ill-health retirement, flexible retirement and an explanation of actuarial reductions.

3:30 p.m. Refreshment Break.

4:00 p.m. **Retirement Benefits – Part 2**

A continuation of the types of retirement benefits, including redundancy and efficiency retirement, together with a look at the member's option to convert retirement pension into extra tax-free lump sum.

5:00 p.m. Close

7:00 p.m. Evening Meal

Day Four

9:15 a.m. Survivors' benefits

A look at widows', widowers', civil partners', cohabiting partners' and childrens' pension provision in the LGPS. We also look at death grants and how they are calculated and hear of the absolute discretion the administering authority has in making the payment.

10:45 a.m. Refreshment Break

11:15 a.m. It'll be alright on the night

A look at the dispute resolution procedures contained in the LGPS, what can go wrong and how all parties in the pensions function can work effectively, both individually and collectively, in order that mistakes can be minimised. This session includes an important look at effective communication.

12:15 p.m. What's happening now – and what happens next?

An insight into current developments and an exploration of possible futures for the LGPS (incorporating a look at the cost control mechanism to ensure the scheme lasts.

13:00 p.m. **Course ends with Lunch**

PLEASE NOTE:

- 1. Actual content may differ without prior notice*
- 2. All timings are approximate*
- 3. There is no dress code imposed by the hotel*

Insight dates and location details

Monday 18 May to Thursday 21 May, Highcliff Marriott Hotel, Bournemouth

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